

modified to conform this definition to the definition of "person" as it appears in Title 12, Subtitle 3 of the Commercial Law Article. For further comments, see revisor's note to §12-301(f) of the Commercial Law Article.

The definition of "this subtitle" is new. It is added, pending future revision of this subtitle as part of the proposed Business Regulation Article, to preserve the inter-relationship of the licensing and credit provisions of this law. For further comments, see revisor's note to §203 of this subtitle.

§ 203. Short title.

[This subtitle shall be known and may be cited as the "Maryland Industrial Finance Law."]

(A) THIS SUBTITLE MAY BE CITED AS THE MARYLAND CONSUMER LOAN LAW - LICENSING PROVISIONS.

(B) THIS SUBTITLE AND THE MARYLAND CONSUMER LOAN LAW - CREDIT PROVISIONS MAY BE CITED JOINTLY AS THE MARYLAND CONSUMER LOAN LAW.

REVISOR'S NOTE: Subsection (a) of this section is new language derived from Art. 11, §203. It is designed to facilitate citations to this subtitle alone, as distinguished from the credit provision which are contained in Title 12, Subtitle 3 of the Commercial Law Article. For this purpose, the term "Licensing Provisions" is added.

Subsection (b) of this section is new language designed to permit a simple citation to both the credit and the licensing provisions, jointly.

The more meaningful term "consumer loan" is substituted for the present, archaic "industrial finance loan." To avoid conflict, Art. 58A of the Code and Title 12, Subtitle 2 of the Commercial Law Article re-adopt the name "Small Loan Law"; in this regard, see revisor's note to §12-214 of the Commercial Law Article.

With respect to the division of Art. 11, §163 et seq., see general revisor's note to Title 12, Subtitle 3 of the Commercial Law Article.